



Budget and Finance Committee

MEETING AGENDA

Berryville-Clarke County Government Center  
101 Chalmers Court, Second Floor  
AB Meeting Room

Regular Session

October 23, 2023

3:00 PM

Item

Page

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1. **Call to Order**
2. **Approval of Agenda**
3. **Unfinished Business**
  - Bank Account Updates
  - Budget Reporting Updates
4. **New Business**
  - FY2024-2025 Budget Calendar
5. **Closed Session**
6. **Other**
7. **Adjourn**

# Cash Balance Report

Period Ending 9/30/2023

Town of Berryville

10/5/2023 12:47 PM

Page 1/2

Bank 1	Bank of Clarke Operating Acct#- 1138499	
	Account	Balance
	100-1140000-0000 B/C OPR	-\$342,861.17
	501-1140000-0000 B/C OPR	-\$404,681.16
	502-1140000-0000 B/C OPR	-\$147,444.33
	Bank 1	Total:
		-\$894,986.66
Bank 2	Bank of Clarke NOW Acct#- 1138502	
	Account	Balance
	100-1149000-0000 B/C NOW	\$9,468,000.09
	501-1149000-0000 B/C NOW	\$579,172.84
	502-1149000-0000 B/C NOW	\$6,491,573.32
	Bank 2	Total:
		\$16,538,746.25
Bank 3	Bank of Clarke Payroll Acct#- 1139510	
	Account	Balance
	100-1121000-0000 CASH/ BC PAYROLL	-\$28,861.96
	501-1121000-0000 CASH/BC PAYROLL	-\$27,406.43
	502-1121000-0000 CASH/BC PAYROLL	-\$22,612.49
	Bank 3	Total:
		-\$78,880.88
Bank 4	Bank of Clarke CIP Acct#- 1138405	
	Account	Balance
	100-1123000-0000 BC/CIP CD	\$621,961.11
	501-1123000-0000 BC/CIP	\$3,622,283.93
	502-1123000-0000 BC/CIP	\$4,002,430.69
	Bank 4	Total:
		\$8,246,675.73
Bank 5	Bank of Clarke SW Acct#- 1138413	
	Account	Balance
	100-1128000-0000 BC/SWMGT CD	\$474,159.60
	Bank 5	Total:
		\$474,159.60
Bank 6	Bank of Clarke PDAF Acct#- 1138421	
	Account	Balance
	100-1131000-0000 PD ASSET FORFEITURE	\$27,321.06
	Bank 6	Total:
		\$27,321.06
Bank 7	Bank of Clarke DSR Acct#- 1138456	
	Account	Balance
	100-1124000-0000 BC/RDA DEBT SER RES	\$111,883.94
	Bank 7	Total:
		\$111,883.94
Bank 9	Bank of Clarke RAU Acct#- 1138472	
	Account	Balance

# Cash Balance Report

## Period Ending 9/30/2023

Town of Berryville  
10/5/2023 12:47 PM

Page 2/2

100-1145000-0000 BCC Rau Account		\$947.54
Bank 9		Total:
		\$947.54
Bank 10	Bank of Clarke VRA Reserve Acct#- 6041647	Balance
Account		
502-1155000-0000 BC/VRA Reserve Account		\$470,000.00
Bank 10		Total:
		\$470,000.00
Bank 11	Bank of Clarke Proffer Reserve Acct#- 1897098	Balance
Account		
100-1126000-0000 Cash BC/Proffers Reserve		\$90,593.31
501-1126000-0000 CASH/BC Proffers Reserve		\$0.00
502-1126000-0000 CASH/BC Proffers Reserve		\$0.00
Bank 11		Total:
		\$90,593.31
Bank 12	Bank of Clarke Performance Bonds Acct#- 1910841	Balance
Account		
100-1135000-0000 B/C PERFORMANCE BONDS		\$11,296.81
Bank 12		Total:
		\$11,296.81
Bank 13	TRUIST Acct#- 5137523525	Balance
Account		
100-1130000-0000 CASH/TRUIST		\$568,549.95
501-1130000-0000 CASH/TRUIST		\$0.00
502-1130000-0000 CASH/TRUIST		\$0.00
Bank 13		Total:
		\$568,549.95
Bank 14	Bank of Clarke PD Contributions Acct#- 5759859	Balance
Account		
100-1133000-0000 PD Contributions		\$5,865.67
Bank 14		Total:
		\$5,865.67

Total Cash Balance:	\$25,572,172.32
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2 East Main Street  
Berryville, VA 22611

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

# Statement Ending 09/30/2023

Page 1 of 8

## Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- 24-HOUR Banking 1-888-378-1881
- Online Access bankofclarke.bank
- Mailing Address P.O. Box 391  
Berryville VA, 22611

## Summary of Accounts

Account Type	Account Number	Ending Balance
Public Fund Chk	XXX8499	\$17.24

## Public Fund Chk-XXX8499

### Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$79.20
	19 Credit(s) This Period	\$767,200.00
	85 Debit(s) This Period	\$767,261.96
09/30/2023	Ending Balance	\$17.24

### Deposits

Date	Description	Amount
09/01/2023	Overdraft Transfer From DDA XXXXXX8502	\$19,000.00
09/05/2023	Overdraft Transfer From DDA XXXXXX8502	\$165,100.00
09/06/2023	Overdraft Transfer From DDA XXXXXX8502	\$1,400.00
09/07/2023	Overdraft Transfer From DDA XXXXXX8502	\$2,700.00
09/08/2023	Overdraft Transfer From DDA XXXXXX8502	\$31,900.00
09/11/2023	Overdraft Transfer From DDA XXXXXX8502	\$2,700.00
09/12/2023	Overdraft Transfer From DDA XXXXXX8502	\$9,300.00
09/13/2023	Overdraft Transfer From DDA XXXXXX8502	\$4,400.00
09/14/2023	Overdraft Transfer From DDA XXXXXX8502	\$21,800.00
09/15/2023	Overdraft Transfer From DDA XXXXXX8502	\$14,300.00
09/18/2023	Overdraft Transfer From DDA XXXXXX8502	\$43,600.00
09/19/2023	Overdraft Transfer From DDA XXXXXX8502	\$49,700.00
09/20/2023	Overdraft Transfer From DDA XXXXXX8502	\$231,400.00
09/21/2023	Overdraft Transfer From DDA XXXXXX8502	\$7,200.00
09/22/2023	Overdraft Transfer From DDA XXXXXX8502	\$3,800.00
09/26/2023	Overdraft Transfer From DDA XXXXXX8502	\$2,800.00
09/27/2023	Overdraft Transfer From DDA XXXXXX8502	\$107,600.00
09/28/2023	Overdraft Transfer From DDA XXXXXX8502	\$700.00
09/29/2023	Overdraft Transfer From DDA XXXXXX8502	\$47,800.00

AP transfer  
100 - 309,543.46  
501 - 230,132.96  
500 - 227,523.58  
767,200.00 X

### Electronic Debits

Date	Description	Amount
09/01/2023	ACH Payment COMP. OF MARYLAND DIR DB RAD WITHHOLD TAX RETURNS	\$103.00
09/01/2023	ACH Payment VA DEPT TAXATION TAX PAYMEN	\$2,921.00
09/01/2023	ACH Payment IRS USATXPYMT	\$15,927.68





2 East Main Street  
Berryville, VA 22611

# Statement Ending 09/30/2023

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

## Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- 24-HOUR Banking 1-888-378-1881
- Online Access bankofclarke.bank
- Mailing Address P.O. Box 391  
Berryville, VA 22611

## Summary of Accounts

Account Type	Account Number	Ending Balance
Indexed PUB NOW	XXX8502	\$15,842,878.59

## Indexed PUB NOW-XXX8502

### Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$16,095,629.00
	97 Credit(s) This Period	\$638,369.80
	35 Debit(s) This Period	\$891,120.01
09/30/2023	Ending Balance	\$15,842,878.59

### Interest Summary

Description	Amount
Annual Percentage Yield Earned	1.76%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$22,932.68
Interest Paid Year-to-Date	\$218,470.21
Minimum Balance	\$15,819,752.76

### Deposits

Date	Description	Amount
09/01/2023	Deposit <i>Parking Meters 100-3160703-0000</i>	\$1,772.01 ✓
09/06/2023	Deposit	\$1,628.07 ✓
09/06/2023	Deposit	\$7,735.43 ✓
09/06/2023	Deposit	\$48,084.53 ✓
09/07/2023	Deposit	\$4,796.04 ✓
09/11/2023	Deposit	\$7,752.08 ✓
09/11/2023	Deposit	\$15,794.34 ✓
09/12/2023	Deposit	\$30,362.49 ✓
09/14/2023	Deposit	\$11,463.68 ✓
09/14/2023	Deposit	\$15,141.37 ✓
09/15/2023	Deposit	\$29,803.13 ✓
09/18/2023	Credit Adjustment processing error 8/22/2023 <i>Parking Meters 100-3160703-0000</i>	\$260.00 ✓
09/18/2023	Deposit	\$16,011.23 ✓
09/19/2023	Deposit	\$50,623.48 ✓
09/20/2023	Deposit	\$5,150.67 ✓
09/22/2023	Deposit	\$582.58 ✓
09/22/2023	Deposit	\$7,427.32 ✓
09/25/2023	Deposit	\$2,128.61 ✓
09/26/2023	Deposit	\$5,790.73 ✓
09/27/2023	Deposit	\$105.00 ✓
09/29/2023	Deposit	\$390.33 ✓
09/29/2023	Deposit	\$1,263.05 ✓
09/30/2023	Accr Earning Pymt Added to Account	\$22,932.68 ✓
09/30/2023	Earnings Tran Dep DEarnXXXXXX1647	\$193.15 ✓





2 East Main Street  
Berryville, VA 22611

# Statement Ending 09/30/2023

**ADDRESS SERVICE REQUESTED**

TOWN OF BERRYVILLE VIRGINIA  
PAYROLL ACCOUNT  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

## Managing Your Accounts

- Phone: (540) 955-2510
- Toll-Free: 1-800-650-8723
- 24-HOUR Banking: 1-888-378-1881
- Online Access: bankofclarke.bank
- Mailing Address: P.O. Box 391  
Berryville VA 22611

## Summary of Accounts

Account Type	Account Number	Ending Balance
NOW-Public Fund	XXX8510	\$40,113.34

## NOW-Public Fund-XXX8510

### Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$85,897.62
	8 Credit(s) This Period	\$118,994.22
	8 Debit(s) This Period	\$164,778.50
09/30/2023	Ending Balance	\$40,113.34

### Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.15%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$5.62
Interest Paid Year-to-Date	\$51.57
Minimum Balance	\$40,107.72

### Deposits

Date	Description	Amount
09/30/2023	Accr Earning Pymt Added to Account	\$5.62

### Electronic Credits

Date	Description	Amount
09/06/2023	Internet Trf Deposit IB Transfer from XXXXXXXX8502	\$738.80
09/08/2023	Internet Trf Deposit IB Transfer from XXXXXXXX8502	\$1,454.49
09/12/2023	Internet Trf Deposit IB Transfer from XXXXXXXX8502	\$16,239.77
09/13/2023	Internet Trf Deposit IB Transfer from XXXXXXXX8502	\$41,952.49
09/20/2023	Internet Trf Deposit IB Transfer from XXXXXXXX8502	\$738.80
09/27/2023	Internet Trf Deposit IB Transfer from XXXXXXXX8502	\$16,239.77
09/27/2023	Internet Trf Deposit IB Transfer from XXXXXXXX8502	\$41,624.48

### Electronic Debits

Date	Description	Amount
09/01/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$45,789.90
09/07/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$738.80
09/12/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$1,454.49
09/13/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$16,239.77
09/14/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$41,952.49
09/21/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$738.80
09/28/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$16,239.77
09/29/2023	ACH Payment TOWN OF BERRYVIL PAYROLL	\$41,624.48





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Berryville, VA 22611

**Statement Ending 09/30/2023**

Page 1 of 2

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TOWN OF BERRYVILLE VIRGINIA  
CIP NOW ACCOUNT  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

**Managing Your Accounts**

- Phone (540) 955-2510
- Toll-Free 1-800-850-8723
- 24-HOUR Banking 1-888-378-1881
- Online Access bankofclarke.bank
- Mailing Address P.O. Box 391  
Berryville VA 22611

**Summary of Accounts**

Account Type	Account Number	Ending Balance
Indexed PUB NOW	XXX8405	\$8,258,346.42

**Indexed PUB NOW-XXX8405**

**Account Summary**

Date	Description	Amount
09/01/2023	Beginning Balance	\$8,246,485.04
	1 Credit(s) This Period	\$11,861.38
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$8,258,346.42

**Interest Summary**

Description	Amount
Annual Percentage Yield Earned	1.76%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$11,861.38
Interest Paid Year-to-Date	\$107,311.89
Minimum Balance	\$8,246,485.04

**Deposits**

Date	Description	Amount
09/30/2023	Accr Earning Pymt Added to Account	\$11,861.38

**Daily Balances**

Date	Amount	Date	Amount
09/01/2023	\$8,246,485.04	09/30/2023	\$8,258,346.42

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





2 East Main Street  
Berryville, VA 22611

**Statement Ending 09/30/2023**

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
STW NOW ACCOUNT  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

**Managing Your Accounts**

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- 24-HOUR Banking 1-888-378-1881
- Online Access bankofclarke.bank
- Mailing Address P.O. Box 391  
Berryville VA 22611

**Summary of Accounts**

Account Type	Account Number	Ending Balance
Indexed PUB NOW	XXX8413	\$474,841.61

**Indexed PUB NOW-XXX8413**

**Account Summary**

Date	Description	Amount
09/01/2023	Beginning Balance	\$474,159.60
	1 Credit(s) This Period	\$682.01
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$474,841.61

**Interest Summary**

Description	Amount
Annual Percentage Yield Earned	1.76%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$682.01
Interest Paid Year-to-Date	\$6,170.26
Minimum Balance	\$474,159.60

**Deposits**

Date	Description	Amount
09/30/2023	Accr Earning Pymt Added to Account	\$682.01

**Daily Balances**

Date	Amount	Date	Amount
09/01/2023	\$474,159.60	09/30/2023	\$474,841.61

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





2 East Main Street  
Berryville, VA 22611

# Statement Ending 09/30/2023

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
PD ASSET FORFEITURE  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

## Managing Your Accounts

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- 24-HOUR Banking 1-888-378-1881
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- Mailing Address P.O. Box 391  
Berryville VA 22611

## Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX8421	\$27,826.78

## MMDA Public Fnd-XXX8421

### Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$27,821.06
	1 Credit(s) This Period	\$5.72
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$27,826.78

### Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.25%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$5.72
Interest Paid Year-to-Date	\$51.98
Minimum Balance	\$27,821.06

### Deposits

Date	Description	Amount
09/30/2023	Accr Earning Pymt Added to Account	\$5.72

### Daily Balances

Date	Amount	Date	Amount
09/01/2023	\$27,821.06	09/30/2023	\$27,826.78

### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





2 East Main Street  
Berryville, VA 22611

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
RDA DEBIT SERVICE RESERVE  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

## Statement Ending 09/30/2023

Page 1 of 4

### Managing Your Accounts

- Phone: (540) 955-2510
- Toll-Free: 1-800-650-8723
- 24-HOUR Banking: 1-888-378-1881
- Online Access: bankofclarke.bank
- Mailing Address: P.O. Box 391  
Berryville VA 22611

### Summary of Accounts

Account Type	Account Number	Ending Balance
MMDA Public Fnd	XXX8456	\$111,919.92

### MMDA Public Fnd-XXX8456

#### Account Summary

Date	Description	Amount
09/01/2023	Beginning Balance	\$111,883.94
	1 Credit(s) This Period	\$45.98
	1 Debit(s) This Period	\$10.00
09/30/2023	Ending Balance	\$111,919.92
	Service Charges	\$10.00

#### Interest Summary

Description	Amount
Annual Percentage Yield Earned	0.50%
Interest Days	30
Interest Earned	\$0.00
Interest Paid This Period	\$45.98
Interest Paid Year-to-Date	\$417.82
Minimum Balance	\$111,883.94

#### Deposits

Date	Description	Amount
09/30/2023	Accr Earning; Pymt Added to Account	\$45.98

#### Other Debits

Date	Description	Amount
09/30/2023	Service Charge	\$10.00

#### Daily Balances

Date	Amount	Date	Amount
09/01/2023	\$111,883.94	09/30/2023	\$111,919.92

#### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





2 East Main Street  
Berryville, VA 22611

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

**Statement Ending 09/30/2023**

**Managing Your Accounts**

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- 24-HOUR Banking 1-888-378-1881
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- Mailing Address P.O. Box 391  
Berryville VA 22611

**Summary of Accounts**

Account Type	Account Number	Ending Balance
Sav-Public Fund	XXX8472	\$947.63

**Sav-Public Fund-XXX8472**

**Account Summary**

Date	Description	Amount
07/01/2023	Beginning Balance	\$947.34
	3 Credit(s) This Period	\$0.29
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$947.63

**Interest Summary**

Description	Amount
Annual Percentage Yield Earned	0.12%
Interest Days	92
Interest Earned	\$0.00
Interest Paid This Period	\$0.29
Interest Paid Year-to-Date	\$0.85
Minimum Balance	\$947.34

**Deposits**

Date	Description	Amount
07/31/2023	Accr Earning Pymt Added to Account	\$0.10
08/31/2023	Accr Earning Pymt Added to Account	\$0.10
09/30/2023	Accr Earning Pymt Added to Account	\$0.09

**Daily Balances**

Date	Amount	Date	Amount
07/01/2023	\$947.34	08/31/2023	\$947.54
07/31/2023	\$947.44	09/30/2023	\$947.63

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





2 East Main Street  
Berryville, VA 22611

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
PROFFERS  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

**Statement Ending 09/30/2023**

**Managing Your Accounts**

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
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Berryville VA 22611

**Summary of Accounts**

Account Type	Account Number	Ending Balance
Sav-Public Fund	XXX7098	\$90,602.25

**Sav-Public Fund-XXX7098**

**Account Summary**

Date	Description	Amount
07/01/2023	Beginning Balance	\$90,574.85
	3 Credit(s) This Period	\$27.40
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$90,602.25

**Interest Summary**

Description	Amount
Annual Percentage Yield Earned	0.12%
Interest Days	92
Interest Earned	\$0.00
Interest Paid This Period	\$27.40
Interest Paid Year-to-Date	\$81.08
Minimum Balance	\$90,574.85

**Deposits**

Date	Description	Amount
07/31/2023	Accr. Earning Pymt Added to Account	\$9.23
08/31/2023	Accr. Earning Pymt Added to Account	\$9.23
09/30/2023	Accr. Earning Pymt Added to Account	\$8.94

**Daily Balances**

Date	Amount	Date	Amount
07/01/2023	\$90,574.85	08/31/2023	\$90,593.31
07/31/2023	\$90,584.08	09/30/2023	\$90,602.25

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





2 East Main Street  
Berryville, VA 22611

**Statement Ending 09/30/2023**

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
PERFORMANCE BOND ACCOUNT  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

**Managing Your Accounts**

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- 24-HOUR Banking 1-888-378-1881
- Online Access bankofclarke.bank
- Mailing Address P.O. Box 391  
Berryville VA 22611

**Summary of Accounts**

Account Type	Account Number	Ending Balance
Sav-Public Fund	XXX0841	\$11,297.92

**Sav-Public Fund-XXX0841**

**Account Summary**

Date	Description	Amount
07/01/2023	Beginning Balance	\$11,294.51
	3 Credit(s) This Period	\$3.41
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$11,297.92

**Interest Summary**

Description	Amount
Annual Percentage Yield Earned	0.12%
Interest Days	92
Interest Earned	\$0.00
Interest Paid This Period	\$3.41
Interest Paid Year-to-Date	\$10.10
Minimum Balance	\$11,294.51

**Deposits**

Date	Description	Amount
07/31/2023	Accr Earning Pymt Added to Account	\$1.15
08/31/2023	Accr Earning Pymt Added to Account	\$1.15
09/30/2023	Accr Earning Pymt Added to Account	\$1.14

**Daily Balances**

Date	Amount	Date	Amount
07/01/2023	\$11,294.51	08/31/2023	\$11,296.81
07/31/2023	\$11,295.66	09/30/2023	\$11,297.92

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





999-99-99-99 47070 0 C 001 30 50 004  
TOWN OF BERRYVILLE  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

## Your account statement

For 09/29/2023

## Contact us



Truist.com



(844) 4TRUIST or  
(844) 487-8478

### PUBLIC FUND MONEY RATE SAVINGS 0005137523525

#### Account summary

Your previous balance as of 08/31/2023	\$568,549.95
Checks	- 0.00
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 4.67
Your new balance as of 09/29/2023	= \$568,554.62

#### Interest summary

Interest paid this statement period	\$4.67
2023 interest paid year-to-date	\$25.80
Interest rate	0.01%
Annual percentage yield (APY) earned	0.01%

#### Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
09/29	EFFECTIVE DATE 9-30-23 INTEREST PAYMENT	4.67
Total deposits, credits and interest		= \$4.67

### Pricing Change Notification

Effective September 18, 2023, Truist will no longer consider reinitiated or represented items against your account as a separate "Item" for purposes of the overdraft/ returned item fee even if represented multiple times.

Effective November 01, 2023, Truist will no longer charge an Overdraft Protection Transfer Fee when the funds are transferred from another Truist business deposit account through the automated overdraft protection process.

Effective November 20, 2023, Truist will no longer charge a Negative Account Balance Fee when your account balance remains overdrawn for seven consecutive calendar days.

Effective November 20, 2023, Truist will waive Overdraft / Returned Item fees on items that are less than \$5.00 and Truist will limit total Overdraft / Returned Item fees to three (3) per day.

**Important: Fee Changes.** Truist has completed an annual review of additional banking fees and services. As of January 1, 2024, fees will change for select deposit, treasury solutions and digital products. Additional detail will be available in your next statement.

The most current version of the Business Deposit Accounts Fee schedule can be obtained at any Truist branch or online at [www.truist.com/business-fee-schedule](http://www.truist.com/business-fee-schedule). If you have any questions about this change, contact your local Truist branch, your relationship manager, or call 844-4TRUIST (844-487-8478).



2 East Main Street  
Berryville, VA 22611

**Statement Ending 09/30/2023**

ADDRESS SERVICE REQUESTED

TOWN OF BERRYVILLE VIRGINIA  
PD CONTRIBUTIONS  
101 CHALMERS CT STE A  
BERRYVILLE VA 22611-1387

**Managing Your Accounts**

- Phone (540) 955-2510
- Toll-Free 1-800-650-8723
- 24-HOUR Banking 1-888-378-1881
- Online Access bankofclarke.bank
- Mailing Address P.O. Box 391  
Berryville VA 22611

**Summary of Accounts**

Account Type	Account Number	Ending Balance
Sav-Public Fund	XXX9859	\$5,866.25

**Sav-Public Fund-XXX9859**

**Account Summary**

Date	Description	Amount
07/01/2023	Beginning Balance	\$4,864.55
	4 Credit(s) This Period	\$1,001.70
	0 Debit(s) This Period	\$0.00
09/30/2023	Ending Balance	\$5,866.25

**Interest Summary**

Description	Amount
Annual Percentage Yield Earned	0.12%
Interest Days	92
Interest Earned	\$0.00
Interest Paid This Period	\$1.70
Interest Paid Year-to-Date	\$4.34
Minimum Balance	\$4,864.55

**Deposits**

Date	Description	Amount
07/24/2023	Deposit	\$1,000.00
07/31/2023	Accr Earning Pymt Added to Account	\$0.52
08/31/2023	Accr Earning Pymt Added to Account	\$0.60
09/30/2023	Accr Earning Pymt Added to Account	\$0.58

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
07/01/2023	\$4,864.55	07/31/2023	\$5,865.07	09/30/2023	\$5,866.25
07/24/2023	\$5,864.55	08/31/2023	\$5,865.67		

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



## BUDGET CALENDAR FY 2024-2025

ACTIVITY	RESPONSIBILITY	DATE
Standing Comm. Budget Priorities	Standing Committees	October 26, 2023
Council Budget Priorities	Town Council	November 30, 2023
Ask for Department & CIP Budget Requests	Town Manager Town Treasurer	January 12, 2024
Prepare Budget & CIP Requests	Department Heads	January 12, 2024 February 2, 2024
Submit Departmental & CIP Budget Requests to Treasurer	Department Heads	February 2, 2024
Prepare Initial Revenue Estimates for Upcoming FY	Town Treasurer	January 12, 2024 February 2, 2024
Prepare Non-departmental Budget Requests	Town Treasurer	January 12, 2024 February 2, 2024
Review Department & CIP Budget Requests	Town Manager Town Treasurer	February 5, 2024 February 16, 2024
Review/Revise Budget Estimates with Dept Heads	Town Manager	February 5, 2024 February 16, 2024
Budget Committee Work session	B&F Committee Town Staff	February 27, 2024 A/B Meeting Room 3:00 p.m.
Council Budget Work session	Town Council Town Staff	March 4, 2024 Main Mtg Room 3:00 p.m.
PH Ad to Newspaper	Town Treasurer	March 19, 2024
Tax PH Notice Published	Town Staff	March 26, 2024
Public Hearing Real Estate Tax Rates	Town Council	April 9, 2024
Council Meeting Set 2024 Tax Rates	Town Council	April 9, 2024
Print & Proof Budget	Town Treasurer	April 10, 2024 April 26, 2024
PH Ad to Newspaper	Town Treasurer	April 23, 2024
Budget PH Notice Published	Town Staff	April 30 & May 7, 2024
Public Hearing FY 2024-2025 Budget	Town Council	May 14, 2024
Adopt Budget & Appropriate Funds	Town Council	June 11, 2024
Print & Distribute Approved Budget	Town Treasurer	June 12, 2024 June 30, 2024